

**ANNUAL REPORT**

**OF THE**

**TASMANIAN BRANCH**

**OF THE**

**AUSTRALIAN MEDICAL ASSOCIATION**

(ACN 11 009 484 931)

**31 DECEMBER 2009**



## Presidents Report

The last 12 months have been extremely busy and it is difficult to know where to start. Most importantly, membership has stabilised but we still require a significant increase if the Tasmanian branch is to remain viable in the long term. Having said this, our financial position has improved considerably and my thanks to our finance committee for their sterling efforts. I must also gratefully acknowledge the crucial contributions made by our accountant Steve Nieuwhof, book keeper Kerith Nicholson and CEO Tony Steven. Tony was appointed in June last year after a three-month trial period following which he was re-employed after a rigorous recruitment process including statewide advertisement of the CEO position and interview of several potential candidates.

AMA Tasmania worked hard during the recent State election and we concentrated on our two main messages; to improve public hospital services and guarantee a sustainable medical workforce for the future. We have a new health Minister, Michelle O'Byrne, and we wish her well and hopefully we will continue with our regular liaison meetings. The Prime Minister's public hospital reform agenda has been accepted with the exception of Western Australia and, as best we can tell at this stage, it looks as though there will be a single funding pool for public hospitals which is encouraging.

We have been active in the industrial arena with the implementation of the public hospital VMO's award earlier last year and also a successful agreement on behalf of rural doctors and public hospital salaried doctors. Feedback has been very positive to date.

Many other issues focused our attention during the year including swine flu and the government's handling of this, a further attempt to introduce euthanasia legislation, workforce issues including GP shortages, National registration and accreditation, changes to the poisons act, intern positions, loss of Obstetrics and Gynaecology accreditation at the Royal Hobart Hospital and the need for a new/refurbished Royal Hobart Hospital amongst many others.

A significant challenge for AMA Tasmania in the future will be encouraging members to fill executive positions, especially that of President. I can say from personal experience that it is very difficult to juggle all of the demands and obligations that are part and parcel of the current presidential job description. On the one hand, we need a doctor who is actively practising but the realities in Tasmania usually mean that that person is overly busy with clinical work. We have re-instituted the committee system and this has helped to some degree. Nevertheless the prospect of being available at all hours of the day and night every day of the year is a daunting one when you are already doing in excess of 50 hours a week at the coalface and are contributing to an active on call roster as well. This will be an issue that will require careful consideration by the incoming branch council and I wish our future president, Dr. Michael Aizen, all the best and my personal thanks to him for stepping into the breach once more.

It simply remains for me to thank our excellent office staff and CEO for all their hard work and to put on record my great appreciation to all branch councillors who have been of such assistance to me during the course of my presidency.



**Chris Middleton**



# State Office Report

## Introduction

Starting as the new CEO of the AMA in March last year I saw a need for a major lift in activity within the Branch to provide a stronger background to a concerted membership drive. This activity meant the reinstatement of Southern and North West Divisional meetings, e-mail editions of TasTalk, regular updates to the website and serious and fundamental changes to the financial management of the Branch.

I am very pleased say we have achieved all of these goals. There are still quite a number of active members yet to pay their 2010 subs though and if they don't do so soon it will mean the extra results in recruitment we have achieved so far will be wasted, so I strongly encourage all members pay in the next 4 weeks.

Branch Council worked well with the President Dr. Chris Middleton establishing six committees to feed back into the Council itself, these committees are Science and Public Policy, Membership marketing and media, Finance, Governance incorporating corporate and constitutional reform, Industrial relations and Education and training.

This election year has been very busy for the AMA State Office; kept a close eye on the media and managed to get our message across to all political. We are now in a good position to call on the new Government for more beds and more intern positions.

## Industrial Relations Issues

The industrial front has been extremely busy. The Tasmanian Salaried Medical Practitioners Society (TSMPS) headed negotiation with the State Government on the terms and conditions for the Salaried Medical Practitioners Agreement 2009. Headed by Dr. Tim Greenaway this agreement was adopted on the 10th of December and was an excellent outcome for Salaried Doctors considering the Global Financial Crisis.

## Membership Services

In the last year we have reinstated and added to the range of services available to members through national programmes, AMA Victorian initiatives and state-sponsored agreements. These continue to grow and provide personal and economic benefits to members. Included are Aequis, the Travel Studio, Avant, Guild Insurance, Commonwealth Bank and Page Seager. All can be seen in Tastalk and on the website.

## TasTalk and AMA Tasmania Website

This year TasTalk has become purely electronic and all past copies can be found on our website. AMA is moving towards a more online integrated system of file management and communication, Central to this is the website; which has a new look and feel and has been kept up to date. We intend to upgrade further to more fully utilise feeds available to us from AMA Federal.

## Ministerial Liaison Meetings

Last year meetings were held regularly with the Health Minister the Hon. Lara Giddings. These meetings played a vital role in ensuring a very good understanding by Government of the needs of the medical profession and the health sector generally from the AMA perspective. We will engage with the new Minister in a similar fashion.

Members may not be aware that AMA Tasmania has representatives on and input into the following organizations:

- NW Regional Joint Consultative Committee Meeting, (JCC)
- RHH Joint Unions and Management Committee (JUMIC)
- Clarence Health centre- Joint Unions and Management Committee (JUMIC)
- LGH Unions Management Committee
- DHHS Secretary David Roberts
- Ministerial Meetings
- Tasmanian School of Medicine Advisory Committee (TaSMAC)
- Tasmanian Breastfeeding Coalition Meeting
- Eatwell Tasmania
- Smoke Free Tas - Tasmanian Cancer Council
- Public Hospital Report Card - Federal AMA
- Medical Council of Tasmania
- General Practice Advisory Council Tasmania (GPACT)
- Statewide Immunization Reference Group (SIRG)
- Department of Veterans Affairs Advisory Committee
- Prevocational Medical Workforce Working Group
- Health Complaints Commission
- State wide and Mental Health Services
- Diabetes Tasmania
- Reference Group re Amendments to the Poisons Act - Residential Aged Care
- Dangerous Drugs (DORA)
- AMACGP
- AMA Rural Doctors
- Plus many separate individual submissions made by members to parliamentary committees and consultants

Some of these positions are currently vacant so if you would like to take a role on for the AMA please contact me.

## **Membership**

There have been two surges in membership over the past twelve months, firstly an influx of salaried doctors due to the IR negotiations with the State Government and then the first ever statewide mail out to non members. This was an ambitious and resource intensive process which took up much of our time during the first 2 months of this year.

## **Administration**

AMA State headquarters at 147 Davey Street is in good order and is currently fully tenanted however the rear office will be available for rent shortly.

I would especially like to thank Ms April Saccoccio for the professional manner she has conducted her work in membership administration. Also the financial task tackled head on by Ms Kerith Nicholson and her father Steve Nieuwhof (our accountant) has been very much appreciated.

We continue to liaise with the AMA Federal office on membership and financial related issues. iMIS, our national database system is being well utilised now and we anticipate further integration over the next year.

Finally I would like to thank the AMA for the opportunity to work with you and most especially my appreciation to Dr. Chris Middleton and all other Branch Councillors for their unwavering support.



**Tony Steven**  
**CEO**

## Branch Council 2009

President	Dr Chris Middleton
Hon Medical Secretary	Professor Ray Lowenthal
Honorary Treasurer	Dr Robert Walker
Northern Vice President	Dr Ashok Saha
Southern Division Representatives	Dr David Stary and Dr Gerard McGushin
Northern Division Secretary	Dr Don Rose
Northern Division Representative	Dr Andrew Jackson
Northern Division Representative	Dr Chris Middleton
North West Representative	Vacant
University Representative	Professor Janet Vial
Junior Hospital Doctor Representatives	Dr Kim Dobromilsky and Dr Allison Turnock
Salaried Doctor Representative	Dr Stuart Day
Student Representative	Ms Victoria Trubody
Area Fed Councillor	Dr Michael Aizen



**The Tasmanian Branch of the Australian Medical Association**

A.B.N. 11 009 484 931

**Financial Statements**

**For the year ended 31 December 2009**

**Michael J Müller**

Chartered Accountant

1st Floor 175 Collins Street Hobart TAS 7000

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**AMA**

**The Tasmanian Branch of the Australian Medical Association**  
**A.B.N. 11 009 484 931**

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## **The Tasmanian Branch of the Australian Medical Association**

**A.B.N. 11 009 484 931**

### **Audit Report**

#### **Report on the Financial Report**

I have audited the Financial Report of The Tasmanian Branch of the Australian Medical Association, being the Councillors' Declaration, the Income Statement, the Statement of changes in Equity, the Balance Sheet, the Statement of Cash Flows and the Notes to and forming part of the accounts for the year ended 31 December, 2009.

#### **Councillor's Responsibility for the Financial Report**

The Councillors' of the company are responsible for the preparation and presentation of the Financial Report and the information contained therein. The Councillors' have determined that the accounting policies used and described in Note 1 to the Financial Statements which form part of the Financial Report are appropriate to meet the requirements of the Corporations Act 2001 and are appropriate to meet the needs of the Members. The Councillors' responsibilities also include establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### **Auditor's Responsibility**

My responsibility is to express an opinion on the financial report based on my audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. I have conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Councillors', as well as evaluating the overall presentation of the financial report.

**The Tasmanian Branch of the Australian Medical Association**

**A.B.N. 11 009 484 931**

**Audit Report**

**Auditor's Responsibility continued**

The Financial Report has been prepared for distribution to the Members for the purpose of fulfilling the Councillors' financial reporting requirements of the Corporations Act 2001. I disclaim any assumption of responsibility for any reliance on this report or on the Financial Report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Independence**

In conducting my audit, I have complied with the independence requirements of the Corporations Act 2001. I confirm that the independence declaration required by the Corporations Act 2001, provided to the Councillors of The Tasmanian Branch of the Australian Medical Association on 6 April 2010, would be in the same terms if provided to the Councillors' as at the Date of this Audit report.

**Auditor's Opinion**

In my opinion, the financial report of The Tasmanian Branch of the Australian Medical Association is properly drawn up in accordance with the Corporations Act 2001, including:

- i) giving a true and fair view of the company's financial position as at 31 December, 2009 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1; and
- ii) complying with Accounting Standards in Australia to the extent described in Note 1 and complying with the Corporations Regulations 2001; and



**Michael J Müller**  
**Chartered Accountant**

Dated at Hobart this 21st day of April 2010.

**The Tasmanian Branch of the Australian Medical Association  
A.B.N. 11 009 484 931**

**Auditor's Independence Declaration  
Under Section 307C of the Corporations Act 2001**

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2009 there has been:

- (a) no contraventions of the auditor's independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.



**Michael J Müller  
Chartered Accountant**

Dated at Hobart this 21st day of April, 2010.

## The Tasmanian Branch of the Australian Medical Association

A.B.N. 11 009 484 931

### Councillors' Report

Your councillors submit the financial accounts of the company for the twelve months ended 31 December, 2009.

#### Councillors

The names of the councillors holding office at any time during or since the end of the year are:

Dr A Saha

Dr D Rose

Dr M Aizen

Dr C Middleton

Prof R Lowenthal

Dr A Jackson

Assoc/Prof J Vial

Dr D Stary

Resigned 12 October 2009

Dr K Dobromilsky

Resigned 20 July 2009

Dr R Walker

Dr G McGushin

Dr S Day

Ms V Trubody

Dr A Turnock

Appointed 20 July 2009

Resigned 29 November 2009

Councillors have been in office since the start of the financial year to the date of this report unless otherwise stated.

#### Members' Guarantee

The councillors are also members of the company.

Being a company limited by guarantee as at the date of this report, the liability of the members is limited by its Memorandum to an amount not exceeding \$ 100.00 per member.

At the date of this report the number of financial members was 423 (385 financial members in 2008).

## **The Tasmanian Branch of the Australian Medical Association**

**A.B.N. 11 009 484 931**

### **Councillors' Report**

#### **Company Secretary**

Mr A Steven held the position of company secretary at the end of the financial year and has been performing this task since his appointment on 15 July 2009.

#### **Principal activities**

The principal activities of the company during the year were to act as a branch of the Australian Medical Association and promote medical and allied services.

There has been no significant change in the nature of these activities during the year.

#### **Operating Results**

The net result of the company for the financial year after provision for income tax was:

	Year ended 31 December 2009	Year ended 31 December 2008
Operating profit/(loss) after income tax	\$ 65,632	\$ (141,008)

#### **Dividends paid or recommended**

The Memorandum of Association prohibits the company from distributing any surplus as a dividend.

#### **Review of operations**

The operations of the company during the financial year and the results of those operations found that, during the financial year, the company continued to engage in its principal activity, the results of which are disclosed in the financial statements.

#### **Significant changes in the state of affairs**

There were no significant changes in the state of affairs of the company during the year.



## The Tasmanian Branch of the Australian Medical Association

A.B.N. 11 009 484 931

### Councillors' Report

#### After balance date events

There are no matters or circumstances that have arisen since the end of the financial year that have significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company, in future years.

#### Future developments

The councillors expect no significant changes to the operations of the company in the immediately succeeding financial periods.

#### Environmental issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

#### Information on Councillors

The information on councillors is as follows:

<u>Name</u>	<u>Qualifications</u>
Dr A Sasha	MBBS FRACS
Dr D Rose	MBBS
Dr M Aizen	MBBS BHA FRACGP FRACMA FACRRM
Dr C Middleton	MBBS FRACP
Prof R Lowenthal	AO MBBS MD FRCP FRACP FACHPM.
Dr A Jackson	MBBS GradDipBus
Assoc/Prof J Vial	MBBS BMedSc MD FRACP
Dr D Stary	MBRS FRCS FRACS
Dr K Dobromilsky	BM BS
Dr R Walker	MBBS
Dr G McGushin	MBBS
Dr S Day	MBBS
Ms V Trubody	
Dr A Turnock	

## The Tasmanian Branch of the Australian Medical Association

A.B.N. 11 009 484 931

### Councillors' Report

#### Councillors' meetings

Details of councillors' meetings held and attended were as follows:

<u>Councillor</u>	<u>Eligible to attend</u>	<u>Attended</u>
Dr A Saha	8	3
Dr D Rose	8	5
Dr M Aizen	8	6
Dr C Middleton	8	8
Prof R Lowenthal	8	5
Dr A Jackson	8	7
Assoc/Prof J Vial	8	6
Dr D Stary	6	2
Dr K Dobromilsky	5	5
Dr R Walker	8	8
Dr G McGushin	8	5
Dr S Day	8	7
Ms V Trubody	8	4
Dr A Turnock	2	2

#### Councillors' interests in shares of the company

The councillors are also members of the company.

Being a company limited by guarantee as at the date of this report, the liability of the members is limited by its Memorandum to an amount not exceeding \$ 100.00 per member.

#### Options

No options were granted nor shares issued as a result of the exercise of options during the financial year or since the end of the financial year. No unissued shares are subject to options at the date of this report.

#### Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is included in the financial report.

**The Tasmanian Branch of the Australian Medical Association**

**A.B.N. 11 009 484 931**

**Councillors' Report**

**Indemnifying Officers or Auditor**

The company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the company or a related body corporate:

- indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings; or
- paid or agreed to pay a premium in respect of a contract insuring against a liability for the costs or expenses to defend legal proceedings.

**Proceedings on Behalf of Company**

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not part of any such proceedings during the year.

**Councillors Benefits**

No Councillor has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company, controlled entity or related body corporate with a Councillor; a firm which a Councillor is a member or an entity in which a Councillor has a substantial financial interest.

This statement excludes a benefit included in the aggregate amount of emoluments received or due and receivable by councillors shown in the company's accounts, or the fixed salary of a full-time employee of the company, controlled entity or related body corporate.

Signed in accordance with a resolution of the Board of Councillors at Hobart on this 21st day of April 2010.



**Dr Robert Walker**  
**Councillor**



**Dr Chris Middleton**  
**Councillor**

**The Tasmanian Branch of the Australian Medical Association**  
**A.B.N. 11 009 484 931**

**Councillors' Declaration**

The councillors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The councillors of the company declare that:

1. The financial statements and notes, being the Councillors' Report, the Income Statement, the Statement of changes in Equity, the Balance Sheet, the Statement of Cash Flows and the Notes to and forming part of the financial statements are in accordance with the Corporations Act 2001:
  - a) comply with accounting standards as described in Note 1 to the Financial Statements, and the Corporations Regulations 2001; and
  - b) give a true and fair view of the company's financial position as at 31 December 2009 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the councillors opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Councillors.



**Dr Robert Walker**  
**Councillor**



**Dr Chris Middleton**  
**Councillor**

Dated at Hobart this 21st day of April 2010.

**The Tasmanian Branch of the Australian Medical Association**  
**A.B.N. 11 009 484 931**

**Income Statement**  
**for the year ended 31 December 2009**

<b>Income</b>	<b>2009</b>	<b>2008</b>
<b>Membership Subscriptions</b>		
Current Year Subs	\$ 145,414	\$ 137,391
Federal Merchant / Service	\$ 2,570	\$ -
Membership Rebate	- \$ 282	\$ -
	\$ 147,702	\$ 137,391
<b>Property Income</b>		
Tenancies	\$ 36,864	\$ 26,652
<b>Divisions Income</b>		
Southern Division	\$ 400	\$ -
Northern Division	\$ 2,262	\$ 2,656
	\$ 2,662	\$ 2,656
<b>Sponsorships &amp; Grants</b>		
Federal AMA Grant	\$ 80,000	\$ 46,934
Sponsorships	\$ 1,932	\$ 2,986
BESB Grant	\$ -	\$ 9,570
	\$ 81,932	\$ 59,490
<b>Sundry Income</b>		
Tastalk Advertising	\$ 1,682	\$ 13,091
Commissions Received	\$ 3,484	\$ 3,210
Health Training Solutions	\$ -	\$ 2,545
Interest Received	\$ 1,049	\$ 1,699
Member Services	\$ -	\$ 5,734
RACP Secretariat	\$ -	\$ 10,300
Capital gain on sale of myState Shares	\$ 968	\$ -
	\$ 7,183	\$ 36,579
<b>Total Income</b>	<b>\$ 276,343</b>	<b>\$ 262,769</b>
<b>Expenses</b>		
Building		
Cleaning	\$ 3,683	\$ 4,276
Maintenance	\$ 922	\$ 4,629
Mortgage costs	\$ 106	\$ -
Depreciation of Building Improvements	\$ 4,261	\$ 3,908
Rates & Taxes	\$ 7,160	\$ 5,754
	\$ 16,132	\$ 18,567

The accompanying notes form part of these financial Statements.

**The Tasmanian Branch of the Australian Medical Association**  
**A.B.N. 11 009 484 931**

**Income Statement**  
**for the year ended 31 December 2009**

<b>Expenses continued</b>	<b>2009</b>	<b>2008</b>
<b>Branch Council</b>		
Functions & Events	\$ 748	\$ -
Meeting Expense	\$ 186	\$ 25,616
	\$ 934	\$ 25,616
<b>Divisions Expenses</b>		
Northern	\$ 5,972	\$ 5,655
North-West	\$ -	\$ 781
Southern	\$ 97	\$ 7,310
	\$ 6,069	\$ 13,745
<b>Industrial Relations</b>		
Awards Subscription	\$ 132	\$ -
ASMOF/TSMPS	\$ 1,820	\$ -
Industrial Relations - Other	\$ 8,941	\$ 30,924
	\$ 10,893	\$ 30,924
<b>Tastalk Expenses</b>		
Postage	\$ -	\$ 1,352
Printing	\$ 3,875	\$ 19,318
Website	\$ 1,306	\$ -
Tastalk Expense - Other	\$ 974	\$ -
	\$ 6,155	\$ 20,669
<b>Operational Expenses</b>		
Advertising	\$ 4,283	\$ 250
Bank Charges	\$ 2,827	\$ 2,780
Electricity	\$ 4,216	\$ 4,014
Fuel	\$ 121	\$ -
Insurance - General	\$ 5,407	\$ 6,302
Interest Paid AMA Loan	\$ 3,658	\$ -
IT Maintenance	\$ 3,773	\$ -
Mobile Phone	\$ 434	\$ -
Photocopier - usage	\$ 913	\$ -
Postage / Courier	\$ 1,216	\$ 4,018
Depreciation of Office Equipment	\$ 3,055	\$ 4,657
Rental Photocopier	\$ 3,840	\$ 3,910
Stationery	\$ 907	\$ 7,585
Telephone/Fax	\$ 5,914	\$ 12,927
	\$ 40,563	\$ 46,442

The accompanying notes form part of these financial Statements.

**The Tasmanian Branch of the Australian Medical Association**  
**A.B.N. 11 009 484 931**

**Income Statement**  
**for the year ended 31 December 2009**

<b>Expenses continued</b>	<b>2009</b>	<b>2008</b>
<b>Administration Expenses</b>		
Accounting	\$ 12,665	\$ 5,082
Auditing	\$ 6,400	\$ 4,325
Filing Fees	\$ 206	\$ 1,970
Legal Costs	\$ 820	\$ -
Petty Cash	\$ 152	\$ -
Professional Development	\$ 1,643	\$ 1,508
Staff Supplies	\$ -	\$ 2,057
Superannuation	\$ 8,345	\$ 18,276
Travel & Accommodation	\$ 5,042	\$ 4,289
Wages	\$ 83,159	\$ 199,265
Workers Compensation Insurance	\$ 1,279	\$ -
	\$ 119,710	\$ 236,773
<b>Sundry Expenses</b>		
AMA Tas Foundation	\$ 2,266	\$ 2,362
Annual General Meeting Expense	\$ 547	\$ -
Bad Debts	\$ -	\$ 720
BESB Expenses	\$ 980	\$ -
Donations	\$ 1,250	\$ -
General Expenses	\$ -	\$ 2,395
Medical Students Support	\$ 273	\$ 1,753
Member Service	\$ -	\$ 3,813
	\$ 5,315	\$ 11,043
<b>Total Expenses</b>	<b>\$ 205,772</b>	<b>\$ 403,777</b>
<b>Profit (Loss) from ordinary activities before income tax</b>	<b>\$ 70,571</b>	<b>- \$ 141,009</b>
Income tax revenue relating to ordinary activities	\$ 4,939	\$ -
<b>Net Profit (Loss) attributable to the association</b>	<b>\$ 65,632</b>	<b>- \$ 141,009</b>
Opening Members Funds	\$ 521,317	\$ 662,325
Net profit (loss) attributable to the Association	\$ 65,632	- \$ 141,009
<b>Closing Members Funds</b>	<b>\$ 586,949</b>	<b>\$ 521,316</b>

The accompanying notes form part of these financial Statements.

**The Tasmanian Branch of the Australian Medical Association**  
**A.B.N. 11 009 484 931**

**Statement of changes in Equity**  
**for the year ended 31 December 2009**

	<b>Accumulated Profits (Losses)</b>	<b>Total</b>
<b>Balance at 1 January 2008</b>	\$ 662,325	\$ 662,325
Accumulated profit (Accumulated losses) attributable to entity	( \$ 141,008)	( \$ 141,008)
<b>Balance at 31 December 2008</b>	\$ 521,317	\$ 521,317
Accumulated profit (Accumulated losses) attributable to entity	\$ 65,632	\$ 65,632
<b>Balance at 31 December 2009</b>	<u>\$ 586,949</u>	<u>\$ 586,949</u>

The accompanying notes form part of these financial Statements.



**The Tasmanian Branch of the Australian Medical Association**  
**A.B.N. 11 009 484 931**

**Balance Sheet**  
**for the year ended 31 December 2009**

	<b>2009</b>	<b>2008</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash Assets</b>		
AMA Trading Account	\$ 57,585	\$ 11,469
Business Online Account	\$ 51,265	\$ 246
Petty Cash	\$ 230	\$ 100
BESB-Medical Continuity Project	\$ -	\$ 675
	\$ 109,080	\$ 12,490
<b>Receivables</b>		
Sundry Debtors	\$ 7,946	\$ 25,302
	\$ 7,946	\$ 25,302
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 117,026</b>	<b>\$ 37,792</b>
<b>Non-current Assets</b>		
<b>Property, Plant and Equipment</b>		
Land and Buildings		
Freehold Land - Independent valuation	\$ 300,000	\$ 300,000
Building at 147 Davey Street - Independent valuation	\$ 400,000	\$ 400,000
Less Accumulated Depreciation	- \$ 12,077	- \$ 7,816
	\$ 687,923	\$ 692,184
Plant & Equipment		
Equipment at cost	\$ 19,328	\$ 19,328
Less Accumulated Depreciation	- \$ 10,637	- \$ 7,582
	\$ 8,691	\$ 11,746
<b>Other Assets</b>		
Mortgage Costs	\$ 3,708	\$ -
	\$ 3,708	\$ -
<b>TOTAL NON-CURRENT ASSETS</b>	<b>\$ 700,322</b>	<b>\$ 703,930</b>
<b>TOTAL ASSETS</b>	<b>\$ 817,348</b>	<b>\$ 741,722</b>

The accompanying notes form part of these financial Statements.

**The Tasmanian Branch of the Australian Medical Association**  
**A.B.N. 11 009 484 931**

**Balance Sheet**  
**for the year ended 31 December 2009**

	<b>2009</b>	<b>2008</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
AMA Federal Subscriptions	\$ 32,546	\$ 42,995
Subscriptions in advance	\$ 33,361	\$ 36,518
Trade Creditors	\$ 35,337	\$ 22,949
AMA MasterCard	\$ -	\$ 1,065
Superannuation payable	\$ 1,587	\$ 1,377
	<u>\$ 102,831</u>	<u>\$ 104,904</u>
<b>Financial Liabilities - Secured</b>		
Loan from Federal AMA	\$ 109,847	\$ 106,189
	<u>\$ 109,847</u>	<u>\$ 106,189</u>
<b>Current Tax Liabilities</b>		
Income Tax	\$ 3,845	- \$ 3,252
PAYG Withholding	\$ 2,568	\$ 3,838
Goods and Services Tax	\$ 8,508	- \$ 4,934
	<u>\$ 14,921</u>	<u>- \$ 4,348</u>
<b>Provisions</b>		
Employee entitlements	\$ 2,800	\$ 13,660
	<u>\$ 2,800</u>	<u>\$ 13,660</u>
<b>TOTAL CURRENT LIABILITIES</b>	<b><u>\$ 230,399</u></b>	<b><u>\$ 220,404</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>\$ 230,399</u></b>	<b><u>\$ 220,404</u></b>
<b>NET ASSETS</b>	<b><u>\$ 586,949</u></b>	<b><u>\$ 521,317</u></b>
<b>MEMBERS FUNDS</b>		
Opening Members Funds	\$ 521,317	\$ 662,325
Net Income (Loss) attributable to the Association	\$ 65,632	- \$ 141,008
<b>TOTAL MEMBERS FUNDS</b>	<b><u>\$ 586,949</u></b>	<b><u>\$ 521,317</u></b>

The accompanying notes form part of these financial Statements.

**The Tasmanian Branch of the Australian Medical Association**  
**A.B.N. 11 009 484 931**

**Statement Cash Flows**  
**for the year ended 31 December 2009**

	<b>2009</b>	<b>2008</b>
<b>Cash Flow from operating Activities</b>		
Members Subscriptions	\$ 147,702	\$ 140,507
Members Services	\$ -	\$ 5,734
Tas Talk Income	\$ 1,682	\$ 13,091
Divisions Income	\$ 2,662	\$ 2,656
Sponsorships	\$ 1,932	\$ 2,987
Health Training Scholarships	\$ -	\$ 2,545
Secretariat Income	\$ -	\$ 10,300
Rental Income	\$ 36,864	\$ 26,652
Federal AMA Grant	\$ 80,000	\$ 46,934
Commissions Received	\$ 3,484	\$ 3,210
Payments to Suppliers and Employees	- \$ 179,703	- \$ 383,545
Interest Received	\$ 1,049	\$ 1,699
Capital gain on sale of shares	\$ 968	\$ -
Income Tax Paid	\$ -	\$ -
	<u>\$ 96,640</u>	<u>- \$ 127,230</u>
<b>Cash Flow from Investing Activities</b>		
Payments for Property, Plant and Equipment	\$ -	- \$ 2,499
	<u>\$ -</u>	<u>- \$ 2,499</u>
<b>Cash Flow from Financing Activities</b>		
Payments for borrowings	- \$ 3,708	\$ -
Proceeds of borrowings	\$ 3,658	\$ 106,189
Net Cash provided by (used in) financing activities	<u>- \$ 50</u>	<u>\$ 106,189</u>
Net Increase(decrease) in Cash held	\$ 96,590	- \$ 23,540
Cash at the beginning of the year	\$ 12,490	\$ 36,030
	<u>\$ 109,080</u>	<u>\$ 12,490</u>

The accompanying notes form part of these financial Statements.

**The Tasmanian Branch of the Australian Medical Association**  
**A.B.N. 11 009 484 931**

**Statement Cash Flows**  
**for the year ended 31 December 2009**

	<b>2009</b>	<b>2008</b>
<b>Note 1 - Reconciliation of Cash</b>		
For the purpose of cash flows, cash includes cash on hand and in banks, investments in money market instruments, net of outstanding bank overdrafts.		
Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:		
Cash on hand	\$ 230	\$ 100
Cash at bank	\$ 57,585	\$ 11,469
Business Online Bank Account	\$ 51,265	\$ 246
BESB Account	\$ -	\$ 675
	<u>\$ 109,080</u>	<u>\$ 12,490</u>

**Note 2 - Reconciliation of Net Cash Provided by or Used in Operating Activities to Net Profit**

Operating Profit (Loss) after Tax	\$ 65,632	- \$ 141,008
Depreciation - plant and equipment	\$ 3,055	\$ 4,657
Depreciation - buildings	\$ 4,261	\$ 3,908
Bad Debts	\$ -	\$ 720
Changes in Assets and Liabilities		
(increase) decrease in debtors	\$ 17,356	- \$ 7,175
(increase) decrease in prepayments	\$ -	\$ 1,882
Increase (decrease) in payables	- \$ 2,073	\$ 16,073
Increase (decrease) in employee entitlements	- \$ 10,860	- \$ 3,590
Increase (decrease) in tax liabilities	\$ 19,269	- \$ 2,697
<b>Net cash provided by operating activities</b>	<u>\$ 96,640</u>	<u>- \$ 127,230</u>

The accompanying notes form part of these financial Statements.

**The Tasmanian Branch of the Australian Medical Association**  
**A.B.N. 11 009 484 931**

**Notes to and forming part of the Financial Statements**  
**For the year ended 31 December, 2009**

**Note 1 - Summary of Significant Accounting Policies**

The financial report is a special purpose financial report prepared to satisfy the financial report preparation requirements of the *Corporations Act 2001*. The councillors have determined that the company is not a reporting entity.

The financial report is for the entity, The Tasmanian Branch of the Australian Medical Association, as an individual entity. The Tasmanian Branch of the Australian Medical Association is a company limited by guarantee, incorporated and domiciled in Australia.

**Basis of Preparation**

The report has been prepared in accordance with the requirements of the *Corporations Act 2001*, and the following applicable Australian Accounting Standards and Urgent Issues Group Interpretations:

AASB 101:	Presentation of Financial Statements;
AASB 107:	Cash Flow Statements;
AASB 108:	Accounting Policies, Changes in Accounting Estimates and Errors;
AASB 110:	Events after the Balance Sheet Date;
AASB 116:	Property, Plant and Equipment;
AASB 1031:	Materiality; and
AASB 1048:	Interpretation and Application of Standards.

As the councillors have determined that the company is not a reporting entity, no other Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

**The Tasmanian Branch of the Australian Medical Association**  
**A.B.N. 11 009 484 931**

**Notes to and forming part of the Financial Statements**  
**For the year ended 31 December, 2009**

**Reporting Basis and Conventions**

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets.

Cost is based on the fair values of the consideration given in exchange for assets.

The accounting policies have been consistently applied, unless otherwise stated.

The principal accounting policies adopted by the company are stated to assist in understanding the financial statements. The following is a summary of the significant accounting policies adopted by the company in the preparation of the financial statements:

**Income tax**

In accordance with the provisions of mutuality set out in the Income Tax Assessment Act 1997, income tax is only payable on income received from third parties.

**Revenue**

Subscription income is recognized in the period to which subscriptions relate.

Revenue from the sale of goods and provision of services is recognised upon the delivery of goods to customers or when the right to be compensated for the services has been attained.

Interest revenue is recognised over the period for which the funds are invested.

All revenue is stated net of the amount of goods and services tax (GST).

**Investments**

Investments brought to account are at cost or at councillors' valuation. The carrying amount of investments is reviewed annually by councillors to ensure it is not in excess of the recoverable amount of these investments. The recoverable amount is assessed from the investment' current market value or the underlying net assets in the particular entities. The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts, except where stated.

**The Tasmanian Branch of the Australian Medical Association  
A.B.N. 11 009 484 931**

**Notes to and forming part of the Financial Statements  
For the year ended 31 December, 2009**

**Property, plant and equipment**

Property, plant and equipment are bought to account at cost or at independent valuation less, where applicable, any accumulated depreciation or amortisation.

The carrying amount of all fixed assets are reviewed annually by the councillors to ensure that the carrying values in the financial statements of the company are not in excess of their recoverable amount to the company as a going concern. These annual reviews take into account commercial and technical obsolescence as well as normal wear and tear.

The useful lives of property, plant and equipment are reassessed on a regular basis and if found to be different to those previously used, the balances of the related provisions for depreciation at the beginning of the year are adjusted and the adjustment amount included in the profit reported.

The carrying amounts of non-current assets do not exceed the net amounts that are expected to be recovered through the cash inflows and outflows arising from continued use and subsequent disposal.

The expected net cash flows included in determining the recoverable amounts have not been discounted to their present values.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement. The difference between depreciation based on the revalued carrying amount of the asset charged to the income statement and depreciation based on the asset's original cost is transferred from the revaluation reserve to retained earnings.

**Depreciation**

Items of the property, plant and equipment are depreciated over their estimated useful lives using the straight line and diminishing value methods of depreciation.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset	Depreciation Rates
Buildings	2.5%, 5%
Furniture and Fittings	9%, 13%, 20%,
Plant and Equipment	10%, 20%, 25%, 40%

**The Tasmanian Branch of the Australian Medical Association**  
**A.B.N. 11 009 484 931**

**Notes to and forming part of the Financial Statements**  
**For the year ended 31 December, 2009**

**Depreciation continued**

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

**Employee Benefits**

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

**Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

**Unexpended Grants**

The Association receives grant monies to fund projects either for contracted periods of time or for specific projects irrespective of the period of time required to complete those projects. It is the policy of the Association to treat grant monies as unexpended grants in the balance sheet where the Association is contractually obliged to provide the services in a subsequent financial period to when the grant is received or in the case of specific project grants where the project has not been completed.



**The Tasmanian Branch of the Australian Medical Association**  
**A.B.N. 11 009 484 931**

**Notes to and forming part of the Financial Statements**  
**For the year ended 31 December, 2009**

**Comparative Figures**

Comparative figures have been adjusted to conform to changes in presentation for the current financial year where required by accounting standards or as a result of changes in accounting policy.

**Critical Accounting Estimates and Judgments**

The councillors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

**Note 2 – Membership Subscriptions**

Total membership income of \$ 323,646 was collected during the 2009 financial year and this income is comprised as follows:

State AMA Component	\$ 145,414
GST on State Component	\$ 14,541
Federal AMA Component	\$ 163,691 (includes GST)

The Tasmanian Branch collects the federal component of membership on behalf of the national body and remits these funds accordingly. At balance date, an amount of \$ 32,546 is still to be remitted (as per page 17 of the financial statements).

## Honorary Medical Secretaries

BMA	1949 – 1955	FR Fay
	1956	J Dobson
	1957 – 1963	KM Kelly
AMA	1963 – 1965	JDH Muir
	1965 – 1974	W McL Thomson
	1974 – 1983	J McP Cartledge
	1984 – 1987	PJ Beaumont
	1987 – 1991	BG Walpole
	1991 – 1994	PT Sexton
	1994 – 1998	DJW Law
	1998 – 2003	RI Walker
	2003 – 2004	DR Cooke
	2004 – 2005	MJ Mackinnon
2005 – 2007	CM Middleton	
2007 – 2010	R Lowenthal	

## AMA Fellows

1963	F.R. Fay
	L.N. Gollan
	K.M. Kelly
	J.B.G. Muir
1964	C. Craig
	F.W. Fay
	B. Hillier
1965	T. Giblin
	J.L. Grove
	A. McL. Miller
1966	W.W. Wilson
1967	K.J. Friend
	R.A. Lewis
1968	R. Wall
1969	W. McL. Thomson
1970	J.F. Correy
1975	P.F. Gill
1977	J.McL. Hunn
	D.J. Walters
1982	J.C.H. Morris
	D.A. Tilsley
1983	J.McP. Cartledge
1984	D.D.E. Evans
1989	P.J. Beaumont
	R. Edmond
1990	C.J. Castellino
1991	M.J.H. Hodgson
	G.N. Flaherty
1992	B.G. Walpole
1993	M. Cook
1994	R.A. Pargiter
1995	B.J. Nelson
	F. Cook
1996	J.M.B. Wane
2002	P.T. Sexton
2003	J.A. Davis
	R.I. Walker
2007	M.R.J. Claxton
2008	R.M. Lowenthal

## Presidents

1911 – G. Sprott	1959 – L.H. Wilson
1912 – G. Sprott	1960 – R.A. Lewis
1913 – F. Allwork	1961 – H.J.C. Engisch
1914 – G.H. Hogg	1962 – W.W. Wilson
1915 – R.G. Scott	1963 – H.M. Fisher
1916 – G.E. Clemons	1964 – K.J. Friend
1917 – B.A. Anderson	1965 – R. Wall
1918 – D.H.E. Lines	1966 – C.W. Clarke
1919 – W.W. Giblin	1967 – H.B. Gatenby
1920 – J. Sprent	1968 – K.M. Kelly
1921 – R.G. Scott	1969 – L.N. Gollan
1922 – G.H. Hogg	1970 – F.R. Fay
1923 – G. Sprott	1971 – D.B. Nathan
1924 – G.E. Clemons	1972 – J.F. Correy
1925 – J. Ramsay	1973 – D.A. Tilsley
1926 – E.B. Moore	1974 – P.F. Gill
1927 – G. H. Hogg	1975 – D.A.T. Farrar
1928 – D.H.E. Lines	1976 – W. McL. Thomson
1929 – G.E. Clemons	1977 – J.C.H. Morris
1930 – T.C. Butler	1978 – J. McL. Hunn
1931 – J.A. Newell	1979 – A.H. Woodhall
1932 – F.W. Fay	1980 – D.J. Walters
1933 – W.K. McIntyre	1981 – R. Edmond
1934 – W.E.L.H. Crowther	1982 – T.S. Kirkland
1935 – G.E. Clemons	1983 – J.R. Lauder
1936 – E.B. Moore	1984 – D.D.E. Evans
1937 – A. Pryde	1985 – J. McP. Cartledge
1938 – R. Wishaw	1986 – J.R. Grove
1939 – W.P. Holman	1987 – R.W. Macintyre Smith
1940 – A.W. Shugg	1988 – C.J. Castellino
1941 – C. Craig	1989 – M.J.H. Hodgson
1942 – W.E.L.H. Crowther	1990 – I B.J. Nelson
1943 – A. Pryde	1992 – 3 M. Cook
1944 – B. Hiller	1994 – 5 P.T. Sexton
1945 – G.M.W. Clemons	1996 – 8 R.M. Lowenthal
1946 – T.H. Goddard	1998 – 0 B.G. Walpole
1947 – J.L. Grove	2000 – 3 J.A. Davis
1948 – J.B. Hamilton	2003 – 4 A.J. Lawler
1949 – T.G.H. Hogg	2004 – 7 M.G. Aizen
1950 – S.G. Gibson	2007– 8 E.H. Walters
1951 – G.M.W. Clemons	2008 – 10 C. M. Middleton
1952 – T. Giblin	
1953 – A. Pryde	
1954 – J.B.G. Muir	
1955 – W.K. McIntyre	
1956 – A.O. Green	
1957 – M.W. Fletcher	
1958 – A. McL. Millar	